

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
SAVE Britain's Heritage**

SAVE Britain's Heritage

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for the year ended 31 December 2016**

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SAVE Britain's Heritage

Report of the Trustees for the year ended 31 December 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and activities of the charity identified in the trust deed are:

- (a) "awakening the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

2016 was a fantastically busy year for SAVE. By way of a summary of our major cases through the year, we won the battle to save the Welsh Streets and secured a permanent reprieve of demolition for some 400 terraced houses. Plans were also announced for refurbishment and adaptation proposals for the streets by a developer. A pilot scheme was launched and we followed the project closely.

We had major legal and high profile challenges over the Futurist cinema and Lime Street in Liverpool, and a Victorian street and surrounding buildings in Grimsby Docks - supported and advised by our superb legal team. Both cases garnered considerable public support and helped focus national and international attention on unnecessary and harmful heritage destruction.

In London, the Museum of London appointed their architectural team for the transformation of the Smithfield General Market - a major SAVE case in 2014 and we were in contact with the museum as their plans for the buildings develop.

We petitioned the Secretary of State for Communities and Local Government to call in the so called 'Paddington Cube' proposals - a 19 storey office tower in a Conservation Area, next to the Grade I listed Paddington Station. This followed Westminster City Council's controversial decision to grant planning permission for the development in December.

Also in London, we welcomed Tracey Emin's withdrawal of plans to demolish and replace a landmark building in Spitalfields - on a prominent corner of a conservation area. SAVE, supported by the Spitalfields Trust, the Twentieth Century Society and others, was preparing to take part in the inquiry, but in December Tracy Emin withdrew the appeal.

We continued to be involved with detailed negotiations over the acquisition and restoration plans for Wentworth Woodhouse in Yorkshire by the specially formed Trust. This was given a major boost by the Chancellor's offer of a start up grant of £7.6m for the rescue, announced in the autumn statement.

We were pleased that the damaging plans for the redevelopment of Winchester town centre were abandoned following decisive action from the Council and a local campaign with strong support from SAVE.

In 2016 we welcomed our new director Henrietta Billings. We hosted two book launches - our annual Buildings at Risk Catalogue and the 'Big Saves'. Our first Saviour event took place in Spitalfields.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to continue with its charitable activities. The balance held as unrestricted funds in assets freely available at the year end was in excess of this.

Results are shown in the attached financial statements. Membership subscriptions and book sales continue to be a regular income and member support remains fundamental to the organisation.

SAVE Britain's Heritage

Report of the Trustees for the year ended 31 December 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is an unincorporated trust, constituted under a trust deed dated 6th June 1975.

Recruitment and appointment of new trustees

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The vice-chairman/men are elected for five years and the Chairman for seven. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

Organisational structure

At biannual trustees meetings, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment and investment. The day to day running of the charity is delegated to the Secretary, and the Secretary and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every two months to discuss cases and issues and offer detailed advice on campaigns. This contains four trustees and twelve other members at present.

Related parties and connected charities

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202). Marcus Binney is a trustee of both The SAVE Trust and SAVE Europe's Heritage and John Harris is a trustee of SAVE Europe's Heritage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

269129

Principal address

70 Cowcross Street
LONDON
EC1M 6EJ

Trustees

C Amery
P Burman
T Cantell
D Cruickshank
J Hall - Chairman
J Harris
S Jenkins
G Oliver
P Zuckerman
Ms C O'Brien - appointed 1.9.2016
Ms H Delvin - appointed 1.9.2016

Independent examiner

Mark Johnstone FCA
Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

SAVE Britain's Heritage

**Report of the Trustees
for the year ended 31 December 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

EXECUTIVE PRESIDENT

Marcus Binney

MANAGER

Clementine Cecil - to March 2016

Henrietta Billings - from March 2016

Approved by order of the board of trustees on 27 October 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Hall', with a horizontal line underneath it.

James Hall
Trustee

Independent Examiner's Report to the Trustees of SAVE Britain's Heritage

I report on the accounts for the year ended 31 December 2016 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Johnstone FCA
Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Date: 27th October 2017

SAVE Britain's Heritage

**Statement of Financial Activities
for the year ended 31 December 2016**

		Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
	Not es				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	180,412	135,189	315,601	399,130
Charitable activities	4				
Charitable activities		58,938	-	58,938	29,805
Investment income	3	-	-	-	8,090
Total		239,350	135,189	374,539	437,025
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>161,519</u>	<u>126,609</u>	<u>288,128</u>	<u>318,949</u>
Total		161,519	126,609	288,128	318,949
Net gains/(losses) on investments		-	-	-	<u>(28,743)</u>
NET INCOME		77,831	8,580	86,411	89,333
RECONCILIATION OF FUNDS					
Total funds brought forward		423,371	145,394	568,765	479,432
TOTAL FUNDS CARRIED FORWARD		<u>501,202</u>	<u>153,974</u>	<u>655,176</u>	<u>568,765</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SAVE Britain's Heritage

**Balance Sheet
At 31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	65,424	67,220
CURRENT ASSETS			
Stocks	10	12,435	10,825
Debtors	11	333,607	228,211
Cash at bank and in hand		<u>255,247</u>	<u>273,859</u>
		601,289	512,859
CREDITORS			
Amounts falling due within one year	12	(10,778)	(11,350)
		<u>590,502</u>	<u>501,545</u>
NET CURRENT ASSETS			
		655,926	568,765
CREDITORS			
Amounts falling due after more than one year	13	(750)	-
		<u>655,176</u>	<u>568,765</u>
NET ASSETS			
FUNDS	15		
Unrestricted funds		501,202	423,371
Restricted funds		<u>153,974</u>	<u>145,394</u>
TOTAL FUNDS		<u>655,176</u>	<u>568,765</u>

The financial statements were approved by the Board of Trustees on 27th October 2017 and were signed on its behalf by:



James Hall
Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

These accounts are the first set to be prepared by the company under FRS 102. On transition a review has been carried out of the previously recognised amounts to identify any that would need to be restated under the new standards, but no adjustments were required.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are revalued each year.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations and grants	311,053	355,851
Gift aid	4,548	-
Legacies	-	43,279
	<u>315,601</u>	<u>399,130</u>

SAVE Britain's Heritage

Notes to the Financial Statements - continued for the year ended 31 December 2016

3. INVESTMENT INCOME

	2016	2015
	£	£
Dividends	<u>-</u>	<u>8,090</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2016	2015
		£	£
Sale of publications and subscriptions	Charitable activities	<u>58,938</u>	<u>29,805</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs	Totals
	£	£	£
Charitable activities	<u>284,561</u>	<u>3,567</u>	<u>288,128</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016	2015
	£	£
Staff costs	140,571	120,333
Campaigning expenses (inc cost of publications adj for stock)	104,382	151,593
Rent, insurance, light and heat	9,149	8,429
Telephone, fax and internet	3,589	2,843
Travel, subsistence and meeting expenses	3,331	8,483
Subscriptions	800	758
Accountancy	5,995	2,620
Training	1,340	1,939
Website development and advertising	1,481	4,930
Miscellaneous expenses	1,899	2,568
Madryn Street expenditure	8,725	5,359
Depreciation	1,796	1,906
Interest payable and similar charges	1,503	2,407
	<u>284,561</u>	<u>314,168</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016	2015
	<u>6</u>	<u>5</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

SAVE Britain's Heritage

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>73,217</u>	<u>7,949</u>	<u>81,166</u>
DEPRECIATION			
At 1 January 2016	7,320	6,626	13,946
Charge for year	<u>1,464</u>	<u>332</u>	<u>1,796</u>
At 31 December 2016	<u>8,784</u>	<u>6,958</u>	<u>15,742</u>
NET BOOK VALUE			
At 31 December 2016	<u>64,433</u>	<u>991</u>	<u>65,424</u>
At 31 December 2015	<u>65,897</u>	<u>1,323</u>	<u>67,220</u>

The property 21 Madryn Street, Liverpool is on a street within the Welsh Streets which was earmarked for demolition. Following a successful public inquiry led by SAVE, the demolition plans were abandoned in January 2016. Throughout the year we have had continued to have a 'guardian' living in the house. Meanwhile discussions having been taking place between a developer and Liverpool City Council regarding major refurbishment and adaptation works to all of the houses in the Welsh Streets. As these plans develop, and the fortune of the surrounding streets are changing, we are assessing our medium and long term options for the house.

10. STOCKS

	2016 £	2015 £
Stock of publications	<u>12,435</u>	<u>10,825</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
SAVE Trust	220,631	215,444
SAVE Europe's Heritage	662	-
Peter Pan Moat Brae Trust	-	5,000
Other debtors	10,370	5,823
Prepayments and accrued income	100,000	-
Prepayments	<u>1,944</u>	<u>1,944</u>
	<u>333,607</u>	<u>228,211</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Social security and other taxes	3,069	-
SAVE Europe's Heritage	-	1,181
Accruals	<u>7,709</u>	<u>10,169</u>
	<u>10,778</u>	<u>11,350</u>

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Notes to the Financial Statements - continued
for the year ended 31 December 2016

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Accruals and deferred income	<u>750</u>	<u>-</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total 2016 funds £	Total 2015 funds £
Fixed assets	65,424	-	65,424	67,220
Current assets	447,306	201,104	648,410	559,746
Current liabilities	(10,778)	(47,130)	(57,908)	(58,201)
Long term liabilities	(750)	-	(750)	-
	<u>501,202</u>	<u>153,974</u>	<u>655,176</u>	<u>568,765</u>

15. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
Unrestricted funds				
Other unrestricted funds	423,371	77,831	-	501,202
Restricted funds				
Winstanley Hall	(18,204)	-	-	(18,204)
Internships	77,110	-	-	77,110
Smithfield	4,806	(39)	-	4,767
Piercefield	5,336	-	-	5,336
Wentworth Woodhouse	15,496	(8,094)	-	7,402
London Publication	4,595	-	-	4,595
Development corporate fundraising	7,158	-	-	7,158
Salaries	220	19,904	-	20,124
Fundraising salaries	15,706	(5,156)	-	10,550
Welsh St	(28,164)	(762)	-	(28,926)
Ruperra Castle	24,601	1,147	-	25,748
Winchester	15,177	(561)	-	14,616
Lime Street	(483)	(21,357)	21,840	-
Fighting Fund	20,191	21,538	(21,840)	19,889
Strand	1,849	(20)	-	1,829
Grimsby	-	480	-	480
Historic Schools Report	-	1,500	-	1,500
	<u>145,394</u>	<u>8,580</u>	<u>-</u>	<u>153,974</u>
TOTAL FUNDS	<u>568,765</u>	<u>86,411</u>	<u>-</u>	<u>655,176</u>

SAVE Britain's Heritage

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Other unrestricted funds	239,350	(161,519)	77,831
Restricted funds			
Wentworth Woodhouse	6,469	(14,563)	(8,094)
Salaries	57,000	(37,096)	19,904
Fundraising salaries	14,000	(19,156)	(5,156)
Ruperra Castle	9,998	(8,851)	1,147
Winchester	-	(561)	(561)
Lime Street	7,804	(29,161)	(21,357)
Fighting Fund	22,038	(500)	21,538
Strand	-	(20)	(20)
Grimsby	15,880	(15,400)	480
Historic Schools Report	2,000	(500)	1,500
Smithfield	-	(39)	(39)
Welsh St	-	(762)	(762)
	<u>135,189</u>	<u>(126,609)</u>	<u>8,580</u>
TOTAL FUNDS	<u><u>374,539</u></u>	<u><u>(288,128)</u></u>	<u><u>86,411</u></u>

Purpose of restricted funds:

Winstanley Hall - Funding towards professional fees spent on Winstanley Hall.

Internships - Legacy left to cover the costs of employing interns for a period of 3 to 12 months.

Smithfield - To fund the campaign to save Smithfield General Market from demolition or partial demolition

Piercefield - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it into new use

Wentworth Woodhouse - To fund the campaign of securing the house for the nation

London Publication - To fund the publication of a report on threats to the architectural heritage of London
Develop corporate fundraising - from Heritage Lottery Fund for improving website and database, staff training and mentoring.

Fundraising salaries - to fund costs of a fund-raising officer.

Welsh Streets - to fund legal action to secure a reprieve for 440 terrace houses in the Welsh Streets, Liverpool.

Winchester - Throughout 2015 SAVE provided support to a local led campaign against proposals for the Silver Hill area of Winchester, adjacent to the Cathedral. A judicial review initiated by a local councillor against the proposals was successful, and the plans were refused. SAVE worked with local architect Huw Thomas to prepare initial concepts for an alternative scheme for the site.

Lime Street, Liverpool - SAVE objected to proposals to demolish more than ten eighteenth, nineteenth, and twentieth century buildings on Liverpool Lime Street, including the 1912 Futurist Cinema, for replacement with an 11 storey student accommodation tower. The site is within the World Heritage Site Buffer Zone, and within the setting of many listed buildings and a Conservation Area. When the plans were approved by the council, SAVE began judicial review proceedings, which were heard in December. Although the case was dismissed by the court, an appeal was sought, and the case continued throughout 2016.

Fighting Fund - The Fighting Fund supported SAVE's campaigns in the Strand, London, and Lime Street, Liverpool in 2015, contributing towards the costs of legal advice and challenges.

The Strand - In 2015 SAVE led the campaign to save five eighteenth and nineteenth century townhouses next to Somerset House from demolition. The campaign attracted significant press attention - print, radio, and Television - and campaigning resulted in the planning application being withdrawn. SAVE then worked with architects Burrell Foley Fischer to develop an alternative proposal for the buildings, showing how they could be reused.

Historic Schools - SBH received funding to prepare a report on historic and architecturally significant schools, looking in detail at the issues and challenges surrounding this type of historic building today.

Grimsby - Campaign against the demolition of historic buildings which formed part of the Grimsby Dockyard.

SAVE Britain's Heritage

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

16. RELATED PARTY DISCLOSURES

The debtor of £220,631 (2015: £215,444) is an amount owed by The SAVE Trust. Mr M Binney (Executive President) is also a trustee of The SAVE Trust.

The debtor of £662 (2015: creditor of £1,181) relates to SAVE Europe's Heritage. Mr M Binney (Executive President) and Mr J Harris (Trustee), are also trustees of SAVE Europe's Heritage. This charity charged SAVE Europe's Heritage £1,000 for staff and overhead costs relating to 2015 and 2016 at £500 per year.